

Los Angeles County Chapter National Electrical Contractors Association 100 E. Corson Street, Suite 410 Pasadena, CA 91103 626.792.6322 www.laneca.org

## IBEW Local 11 Concrete Coring Agreement

Rates effective August 28, 2023 through August 25, 2024

The \$3.20 total increase effective 8/28/2023 will be allocated as follows: \$2.30 to wages, \$0.52 to the defined contribution plan, and \$0.38 to the health plan. Accordingly, the wages and fringe benefits for the effective dates above will be:

	Employer Contribution											Employee Deductions					
	ν	Vage	NEBF <sup>(b)</sup>	Local Pension <sup>(a)</sup>		Health		Training		LMCC		NEIF <sup>(c)</sup> (NECA only)	CCF <sup>(c)</sup> (Non- NECA)	L	-MCC	Vacation Fund	Working Dues
Division I (55%)*	\$	18.37	3%	\$	10.05	\$	10.80	\$	0.25	\$	0.05	1%	0.5%	\$	(0.05)	(8.5%)	(3.5%)
Division II (70%)*	\$	23.38	3%	\$	10.05	\$	10.80	\$	0.25	\$	0.05	1%	0.5%	\$	(0.05)	(8.5%)	(3.5%)
Division III (85%)*	\$	28.39	3%	\$	10.05	\$	10.80	\$	0.25	\$	0.05	1%	0.5%	\$	(0.05)	(8.5%)	(3.5%)
Division IV	\$	33.40	3%	\$	10.05	\$	10.80	\$	0.25	\$	0.05	1%	0.5%	\$	(0.05)	(8.5%)	(3.5%)
Division V	\$	38.90	3%	\$	10.05	\$	10.80	\$	0.25	\$	0.05	1%	0.5%	\$	(0.05)	(8.5%)	(3.5%)

<sup>\*</sup> Based on Division IV rate

- (a) Figure represents combined total for defined contribution and defined benefit plans. Local Pension is allocated \$5.82 to defined benefit (pension) and \$4.23 to defined contribution (annuity).
- (b) NEBF contribution is an amount equal to 3% of the gross wage.
- (c) NEIF contribution is an amount equal to 1% of gross wage and is paid by NECA members only. CCF contribution is an amount equal to 0.5% of gross wage and is paid by non-NECA only.

## Future increases:

August 26, 2024: +\$3.30 to be allocated September 1, 2025: +\$3.40 to be allocated July 31, 2026: Contract expiration date

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